



**La Société minière Louvem
inc.
Louvem Mines Inc.**

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NEWS RELEASE

LOUDEM MINES RENEWS ITS PUBLIC BID TO PURCHASE SHARES

MONTREAL, November 9, 2004 - Louvem Mines Inc. (the “Company” or “Louvem”) announces today that the TSX Venture Exchange has accepted its notice of intention to renew the bid to purchase outstanding common shares which will end on November 11, 2004. Louvem may purchase under the renewed bid up to 1,300,000 common shares of the Company, representing approximately 5% of the 26,115,689 common shares issued and outstanding on November 5, 2004.

In the opinion of management, this normal course issued bid is justified by the fact that the common shares might be undervalued on the market from time to time in regards to Louvem’s financial position and future prospects. The purchase thereof by the Company is an appropriate use of its funds. Louvem has purchased 162,300 common shares at an average price of \$0.84 per share within the past 12 months pursuant to its current issuer bid which will expire on November 11, 2004.

All the shares acquired under the bid will be purchased through the facilities of the TSX Venture Exchange in accordance with its requirements. RBC Dominion Securities Inc. in Toronto has been mandated by the Company to proceed with the transactions. Purchases may commence on November 12, 2004 and will extend to November 11, 2005. Consideration for shares purchased will be the market price for such shares at the time of the acquisition and all such acquired shares will immediately be cancelled. To the knowledge of the Company, none of its directors, officers or other insiders intends to sell shares during the term of the issuer bid.

The Company has no long-term debt and it has working capital of \$2,908,830 as at September 30, 2004. Also, the Company has no hedging contracts for gold or currency.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the information contained in this news release.

Jean-Guy Rivard
President

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Trading symbol: LOV
Listing: TSX Venture Exchange